

# GRACE CHANG

FSA, MAAA

Consulting Actuary

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## Current Responsibility

Grace Chang is an actuary with the Life practice in Milliman's Seattle office. She joined the firm in 2014.

## Professional Work Experience

Since joining Milliman, Grace has primarily worked on life insurance pricing, with a focus on indexed universal life. She has also assisted clients with GAAP and statutory valuation, with a concentration in financial projections in Integrate®.

Prior to joining Milliman, Grace spent five years at a life insurer. While there, she spent three years in the valuation area and two years in pricing. She performed cash-flow testing, embedded value calculations, and ALM analysis on a wide range of life insurance and annuity products. As a pricing actuary, Grace focused on pricing deferred annuities and SPIAs. She also specialized in model development and model validation.

## Professional Designations

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries

## Education

BS, Applied and Computational Mathematical Sciences with Biological Science Emphasis, University of Washington