

JAVIER MUNOZ

Director Life, Spain & Portugal

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Current Responsibility

Javier Munoz is a director at Milliman. He manages Milliman's life consulting business in Spain and Portugal, based in Madrid.

Professional Work Experience

Javier has more than 20 years of experience in the life insurance industry.

He has extensive experience in economic valuation and Solvency II, IFRS 17, Asset and Liability Management (ALM), actuarial function, product development, and mergers and acquisitions (M&A).

Economic Valuation and Solvency II

Javier has extensive experience in economic valuation of insurance companies under Embedded Value (using both TEV and MCEV methodologies) and Solvency II principles. He has been responsible for the implementation of Embedded Value and Solvency II reporting and models.

IFRS 17

Javier has significant experience in IFRS 17, which he gained through the implementation of one of the primary Spanish insurance groups. He also conducted implementation for another medium-sized company within the Spanish market. Javier is currently working on the practical implementation of IFRS 17 for a couple of clients in the Portuguese market.

Actuarial Function

Javier was responsible for the actuarial function for one of the main Spanish insurance groups, reviewing and providing opinion regarding technical provisions and SCR, reinsurance policy, data quality, and underwriting policy.

Product Development

As part of his experience in the industry, Javier has worked in product design, pricing, feasibility studies, and business plans for protection, savings, and pension businesses.

Asset and Liability Management

Javier has significant experience in assets and liabilities reporting, as well as in the implementation of Prophet's ALM models.

Mergers and Acquisitions

During his career, Javier has been involved in several M&A processes for the Spanish market.

Professional Designations

Fellow, Spanish Actuaries Institute, since 2001

Education

- Bachelor of Business Administration with a major on Actuarial Science, June 1997. Complutense University of Madrid, Spain
- Financial Risk Manager, 2005. Global Association of Risk Professionals